

Rossier Pay Cycle

Summer stipends cover 3 months, with a fiscal period from May 16-August 15. Divide the summer stipend amount by 3 months to determine your monthly amount.

Academic year stipends (aka the graduate assistantship stipend stated in your contract) cover 9 months, and have a fiscal period of August 16-May 15. To calculate the monthly amount, please divide by 9.

The tricky part:

- **Fiscal periods are different from pay periods.**
- **Pay dates are the 26th of each month, and pay for the entire month (i.e. May 26 paycheck covers May 1-31).**
- **Thus, the May 26 and August 26 checks cover two different fiscal amounts. It will pay half a month of your academic stipend (May 1-15), and half a month of your summer stipend (May 16-31).**
- **June and July checks will just be the monthly summer amount.**

The table below outlines this process:

<u>Pay date</u>	<u>Pay period</u>	<u>Amount</u>
May 26	May	½ an academic month (May 1-15) + ½ a summer month (May 16-31)
June 26	June	summer month
July 26	July	summer month
August 26	August	½ a summer month (Aug 1-15) + ½ an academic month (Aug 16-31)
September 26	September	academic month
October 26	October	academic month
November 26	November	academic month
December 26	December	academic month
January 26	January	academic month
February 26	February	academic month
March 26	March	academic month
April 26	April	academic month

Some exceptions:

- If you are no longer being funded after the spring, your May paycheck will be for May 1-15 and you will receive it on May 26. The amount will be ½ month of your academic monthly paycheck.
- If you are no longer being funded after summer, your August paycheck will be for August 1-15 for ½ of your summer month amount and you will receive it on August 26.
- If you are not funded by Rossier during the academic year, the summer stipend schedule is all that pertains to you. You will have to speak to your funding source regarding their pay cycle.